FOR IMMEDIATE RELEASE

Anchor Bank Assumes Deposits of Community Bank & Trust - West Georgia, LaGrange, Georgia

PALM BEACH GARDENS, Fla.--(BUSINESS WIRE)—May 1, 2026— Anchor Bank ("Anchor"), a Florida-chartered community bank, today announced that it has entered into a purchase and assumption agreement with the Federal Deposit Insurance Corporation ("FDIC") to assume all insured deposits of Community Bank & Trust - West Georgia, LaGrange, Georgia, following the institution's closure by the Georgia Office of Financial Regulation.

Pursuant to the agreement, Anchor Bank will purchase certain assets and assume the insured deposits of Community Bank & Trust - West Georgia. The transaction was completed in accordance with the FDIC's standard resolution process for failed insured depository institutions.

Substantially all insured deposit accounts of Community Bank & Trust - West Georgia have been transferred to Anchor Bank and will continue to be insured by the FDIC up to applicable limits. Customers of Community Bank & Trust - West Georgia will continue to have uninterrupted access to their insured funds, including through existing checks, debit cards, ATMs, and online banking platforms. Checks drawn on the bank will continue to be processed as usual.

The former offices of Community Bank & Trust - West Georgia are expected to reopen as branches of Anchor Bank on May 4, 2026, operating under normal business hours.

"We are pleased to welcome Community Bank & Trust - West Georgia's customers and employees to Anchor Bank," said Nelson Hinojosa, Chief Executive Officer of Anchor Bank. "Our immediate priority is to ensure a smooth transition and continuity of service. We look forward to building strong, long-term relationships in the LaGrange and Hogansville communities by delivering the responsive, relationship-focused banking model that defines Anchor Bank."

Following the transaction, Anchor Bank will have approximately $875 million in total assets on a pro forma basis.

Additional details regarding the transaction, including information for customers, are available on the FDIC's website at **www.fdic.gov**.

About Anchor Bank

Anchor Bank is a privately held community bank headquartered in Palm Beach County, Florida. The Bank provides a full range of financial services to small and mid-sized businesses and individuals, with a focus on relationship banking, tailored lending solutions, and community engagement. Anchor Bank operates across South Florida and is committed to supporting economic growth and financial inclusion in the communities it serves.

For more information, please visit the Bank's website at **www.anchorbank.com**.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of applicable securities laws. These statements are based on current expectations and are subject to risks and uncertainties that could cause actual results to differ materially. Anchor Bank undertakes no obligation to update any forward-looking statements.

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